

COMMUNITY FINANCIAL SERVICES FCU
Truth-In-Savings Disclosure
01/01/16

SHARE SAVINGS ACCOUNT

Rate Information: The dividend rate & annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union's Board of Directors.

Compounding and Crediting: Dividends will be compounded and will be credited to your account every quarter.

Dividend Period: For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow the same pattern of dates. The dividend paid date is the ending date of each quarter, and for the example above is March 31.

Minimum Balance Requirements: The minimum balance required to open this account is \$5.00. You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method: Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Non-Cash Deposits: Dividends will begin to accrue on the business day you place noncash items (e.g., checks) to your account.

Closing the account: Share Savings Accounts closed prior to the end of the dividend period will forfeit any dividends accrued.

Transaction Limitations: No transaction limitations apply to this account unless otherwise stated in the Common Features section below.

Par Value of a Share: The par value of a share in this account is \$5.00.

SHARE CHECKING ACCOUNT

Rate Information: The dividend rate & annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union's Board of Directors.

Compounding and Crediting: Dividends (if any) will be compounded and credited to your account every quarter.

Dividend Period: For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow the same pattern of dates. The dividend paid date is the ending date of each quarter, and for the example above is March 31.

Minimum Balance Requirements: There is no minimum balance required to open this account, but you must have a savings account prior to opening a checking account. You must maintain a minimum daily balance of \$100.00 each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method: Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Non-Cash Deposits: Dividends will begin to accrue on the business day you place noncash items (e.g., checks) to your account.

Transaction Limitations: No transaction limitations apply to this account unless otherwise stated in the Common Features section below.

CLUB SAVINGS

The Vacation and Christmas Clubs are one-year savings plans which allow you to begin saving for special events the following year. You may open a Club account with a deposit of any amount, and subsequent deposits can be made at any time in any amount. You must arrange to set up automatic transfers to your Club account from your share or share draft accounts.

Rate Information: The dividend rate & annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union's Board of Directors.

Dividend Period: For this account type, the dividend period is annual. The Christmas Club matures on October 31; the Vacation Club matures on May 31st.

Compounding and Crediting: There is no compounding within these accounts. Dividends are credited after the close of business on the maturity date. All Club accounts automatically renew for the following year.

Minimum Balance Requirements: The minimum balance required to open this account is \$1.00 or payroll deduction. You must maintain a minimum daily balance of \$100.00 each day to obtain the disclosed annual percentage yield.

Accrual of Dividends on Non-Cash Deposits: Dividends will begin to accrue on the business day you place noncash items (e.g., checks) to your account.

Closing the account: Club Savings Accounts closed prior to the end of the dividend period will forfeit any dividends accrued.

Transaction Limitations: Partial withdrawals are not permitted, & you must close the account to withdraw money before maturity.

INDIVIDUAL RETIREMENT SHARE SAVINGS ACCOUNT

Rate Information: The dividend rate & annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union's Board of Directors.

Compounding and Crediting: Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

Dividend Period: For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow the same pattern of dates. The dividend paid date is the ending date of a dividend period, and for the example above is March 31.

Minimum Balance Requirements: The minimum balance required to open this account is \$1.00 or payroll deduction. You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method: Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Non-Cash Deposits: Dividends will begin to accrue on the business day you place noncash items (e.g., checks) to your account.

Closing the account: Individual Retirement Share Savings Accounts closed prior to the end of the dividend period will forfeit any dividends accrued.

Transaction Limitations: No transaction limitations apply to this account unless otherwise stated in the Common Features section below.

National Credit Union Share Insurance Fund: IRA Shares are federally insured by the National Credit Union Share Insurance Fund up to \$250,000.00. This is in addition to the \$250,000.00 insurance on other share accounts

COMMON FEATURES

Bylaw Requirements: You must complete payment of \$5.00 in your Regular Share Savings account as a condition of admission to membership.

Transaction Limitations: We reserve the right to at any time require not less than 30 days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by U.S. Banking Regulation D. There is a limit of up to six (6) preauthorized or automatic withdrawals, telephone transfers, or transfers initiated by personal computer to another account at Community Financial Services Federal Credit Union or to a third party during a calendar month or statement cycle (defined as a period of at least four weeks), fees may apply to each transaction exceeding the limit of six (6).

Nature of Dividends: Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Change in terms: Changes in terms to this Truth and Savings disclosure will be provided to all members no less than 30 days prior to the effective date, by statement message and/or a message in the Quarterly newsletter, you may request an updated copy of our Truth in Savings Disclosure at any time by stopping in the office and picking up a copy, or request in writing, email, regular mail or by fax to request a copy be mailed/mailed to you.

National Credit Union Share Insurance Fund: Member deposits in this credit union are federally insured by the National Credit Union Share Insurance Fund up to \$250,000.00. IRA's are insured separately for an additional \$250,000.00

YOUR ACCOUNT DIVIDENDS

These are the accounts you have opened or inquired about. Further details about these accounts are inside this brochure. If the figures are not filled-in, please see the insert that is with this disclosure or your periodic statement.

- ◇ SHARE SAVINGS ACCOUNT: As of the last dividend declaration date, the dividend rate was .10%, with an annual percentage yield of .10% on your account.
- ◇ SHARE CHECKING ACCOUNT: As of the last dividend declaration date, the dividend rate was 0.0%.
- ◇ CHRISTMAS CLUB ACCOUNT: The APY for the current year is .10%.
- ◇ VACATION CLUB ACCOUNT: The APY for the current year is .10%.
- ◇ IRA SHARES ACCOUNT: As of the last dividend declaration date, the dividend rate was .75%, with an annual percentage yield of .75%

COMMUNITY FINANCIAL SERVICES FCU
FEES AND SERVICE CHARGES

Printout of share savings and/or checking accounts	\$ 1.00 per page
Copy of loan documents or statements	\$ 1.00 per page
Photocopies	\$.25 per page
Copy of share draft/check	\$ 6.00 per item
Stop payment of share draft/check	\$20.00 per item
NSF - Returned dishonored share draft/check	\$30.00 per item
NSF - Returned deposit items	\$30.00 per item
Overdraft – Paid	\$30.00 per item
Share savings to checking transfers per month after the first three	\$ 5.00 per item
ATM replacement card	\$10.00 per item
ATM replacement PIN	No charge
ATM transactions at Allpoint units and those at our offices	No charge
ATM transactions at ATMs we do not own - first are free; thereafter...	\$ 2.00 per transaction
NSF – ATM / Debit insufficient fund fee	\$30.00 per transaction
Bad Address (Returned mail by the post office-1 st return free)	\$ 5.00 per month
Escheat account fee	\$50.00 per item
Account reconcilements taking more than 15 minutes	\$10.00 per hour \$10.00 minimum
Inactive account (inactive over 1 year, less than \$300 balance)	\$ 5.00 per month
Does not apply to members 18 years old or less, or having CD, checking, IRA, or loan	
Research of member’s history for legal actions	\$25.00 per hour \$25 minimum
Wires, outgoing	
▪ Domestic	\$20.00 per wire
▪ International	\$30.00 per wire
Levy	\$50.00 per levy
Wires, incoming	No charge
Account monthly maintenance fee	No charge
Share Draft starter checks	No charge
Certified checks	No charge
Teller checks (Payable to Third Party)	\$5.00
Notary service	No charge to members \$ 5.00 to non-members

Notes:

- Any special request that is not within the normal daily operations of this credit union can be subject to a fee for charge at a rate that will be determined at the time of the request.
- If a loan is delinquent, all special privileges (e.g., checking accounts, ATM cards, AutoTeller access, statement copies, etc.) will be suspended until that loan(s) are brought current.



COMMUNITY FINANCIAL SERVICES FEDERAL CREDIT UNION
FUNDS AVAILABILITY

It is the policy of Community Financial Services Federal Credit Union to make funds available from your deposits on the first business day after we receive the funds from your deposit. Every day is a business day except Saturday, Sunday and Federal Holidays.

SAME DAY AVAILABILITY

*Electronic Deposits – such as Payroll, Pension, Social Security
Payroll Drafts from Member Segs of this Credit Union
Treasury Checks - made payable to you
Wire Transfers
Checks drawn on Community Financial Services FCU
Cash Deposits
State & Local Government Checks
Cashier's Checks and Tellers Checks – made payable to you
(Call to verify in excess of \$2500.00)
Federal Reserve Bank, FHLB, & Postal Money Orders – payable to you*

Above Items received in the mail available 2nd business day after deposit – H2

OTHER CHECK DEPOSITS (Includes Payroll Drafts from Non-Seg Employer)

Checks - The first \$200.00 on the next day of deposit the Balance will be available on the 2nd business day after deposit. – H3

Longer delays may apply if: - H5

*We believe a check you deposit will not be paid
You deposit checks totaling more than \$5,000.00 on any one day
You redeposit a check that has been returned as unpaid
You have overdrawn your account in the last six months
There is an emergency, such as communications failure
Case by case holds can be imposed with special notice*

SPECIAL RULES FOR NEW ACCOUNTS (30 Days) – H6

*Same Day and Next Day availability rules apply.
Local Checks – available on the 11th business day after deposit*

Important Notice:

Reservation of Right to Hold-*In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$200.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.*

FACTS	WHAT DOES COMMUNITY FINANCIAL SERVICES FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?	
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.	
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> • Social Security number and Income • Transaction history and Payment history • Employer information and Credit History 	
How?	All financial companies need to share member's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Community Financial Services FCU chooses to share; and whether you can limit this sharing.	
	Reasons we can share your personal information	Does Community Financial Services FCU Share?
	For our everyday business purposes – Such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes
	For our marketing purposes – To offer our products and services to you	Yes
	For joint marketing with other financial companies	Yes
	For our affiliates' everyday business purposes – information about your transactions and experiences	Yes
	For our affiliates to market to you	No
	For non-affiliates to market to you	Yes
	Can you limit this sharing?	No
	Can you limit this sharing?	No
	Can you limit this sharing?	No
	Can you limit this sharing?	No
	Can you limit this sharing?	We do not share
	Can you limit this sharing?	Yes
To limit our sharing	<ul style="list-style-type: none"> • Call 908-245-1650 • Visit us online: www.cfsfcu.com or • Mail the form below <p>Please note: If you are a new member, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our member, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>	
Questions?	Call 908-245-1650 or go to www.cfsfcu.com	

Mail-in Form		
If you have a joint account, your choice(s) will apply to everyone on your account	Mark any/all you want to limit:	
	<input type="checkbox"/> Do not share information about my creditworthiness with your affiliates for their everyday business purposes.	
	<input type="checkbox"/> Do not share my personal information with non-affiliates to market their products and services to me.	
	Name	Mail to:
	Address	149 St. George Avenue Roselle, NJ 07203
City, State, Zip		
Account #		

Who we are	
Who is providing this notice?	Community Financial Services Federal Credit Union
What we do	
How does Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Credit Union collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • Open an account or apply for a loan • Show your government issued ID or your driver's license • Give us your income information <p>We also collect your personal information from others, such as credit bureaus, affiliates or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • Sharing for affiliates' everyday business purposes – information about your creditworthiness • Affiliates from using your information to market to you • Sharing for non-affiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.
Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and non-financial companies.
Non-affiliates	Companies not related by common ownership or control. They can be financial or non-financial companies. Community Financial Services Federal Credit Union non-affiliates can include companies such as automotive dealerships and mailing/data processing service providers.
Joint Marketing	A formal agreement between non-affiliated financial companies that together market financial products or services to you. Community Financial Services Federal Credit Union joint marketing partners include Insurance Companies and Independent Broker/Dealers.